

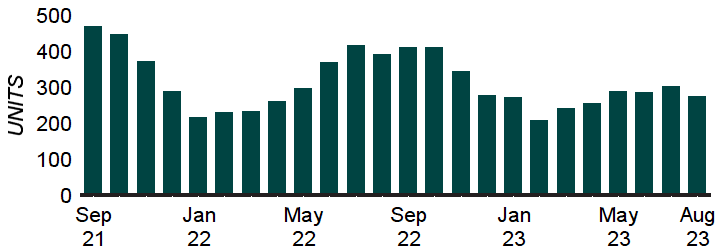
# AUGUST 2023 MARKET REPORT

New London  
Single Family For Sale

	August 2023	CHANGE FROM July 2023	CHANGE FROM August 2022
MEDIAN SALE PRICE	\$355,000	▼ -1.40%	▲ 5.00%
AVERAGE SALE PRICE	\$412,341	▼ -5.90%	▲ 5.00%
UNITS SOLD	229	▲ 1.80%	▼ -28.40%
AVERAGE DAYS ON MARKET	27	▼ -10.00%	▼ -12.90%
% OF SALES PRICE	102.07	▲ 1.30%	▲ 0.60%
UNITS FOR SALE	431	▼ -8.30%	▼ -23.90%
MONTHS OF INVENTORY	1.90	▼ -9.50%	▲ 5.60%

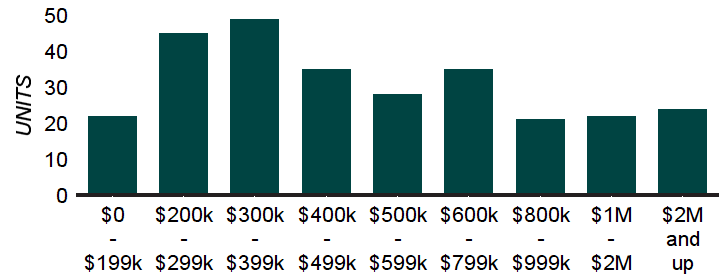
## HOMES FOR SALE

Number of homes listed for sale, end of month



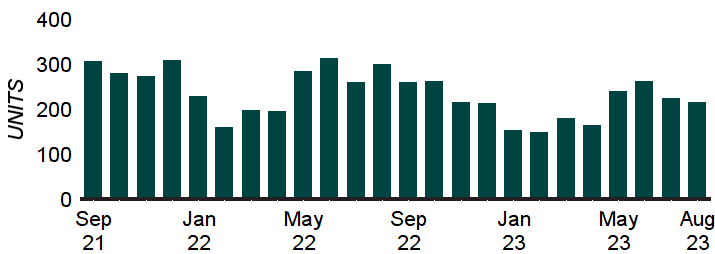
## HOMES FOR SALE BY PRICE RANGE

Number of homes listed for sale at the end of month



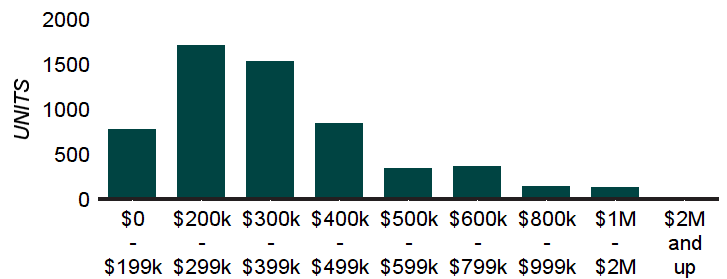
## HOMES SOLD

Number of homes sold



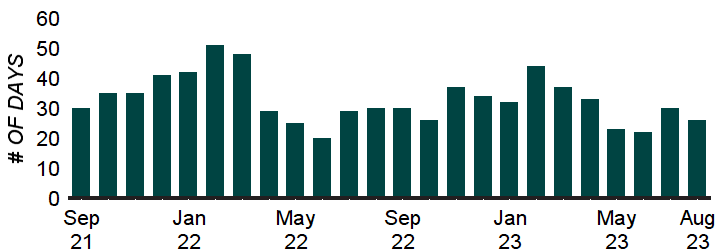
## HOMES SOLD BY PRICE RANGE

Number of homes sold in the previous two years



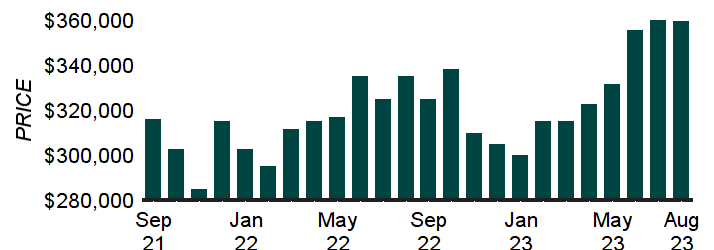
## DAYS ON MARKET - SOLDS

Average days on market for all homes sold



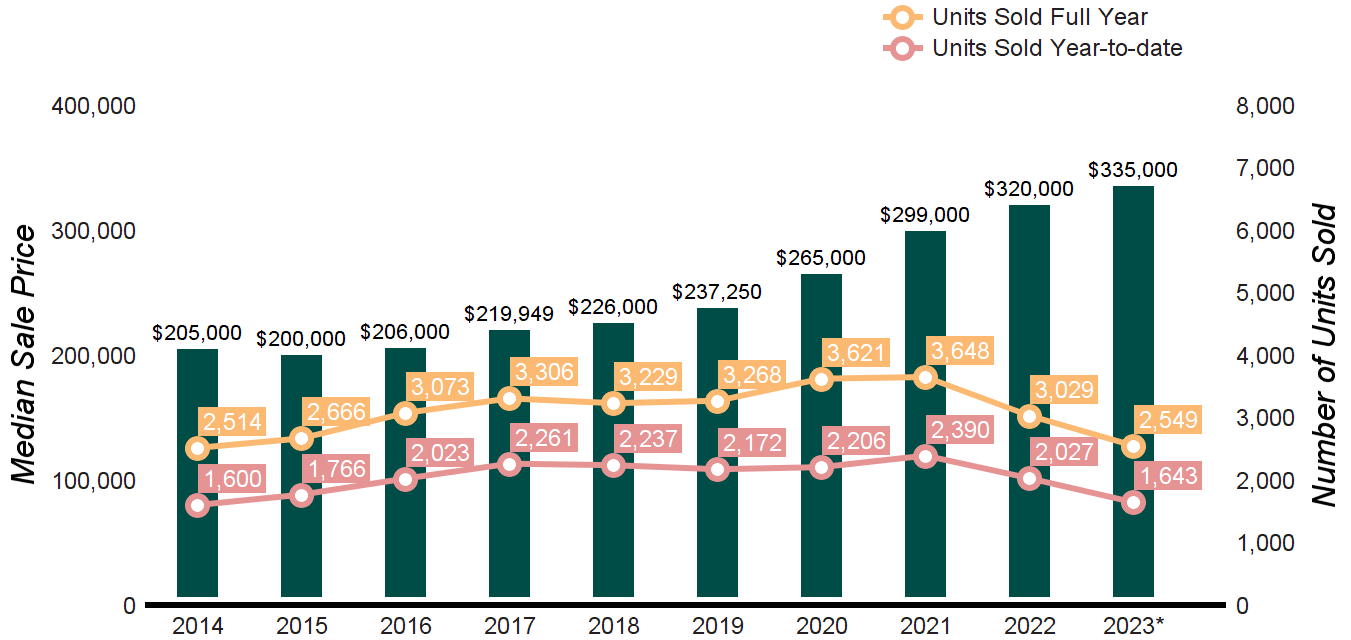
## MEDIAN SALE PRICE

Price of the "middle" homes sold - an equal number of sales were above AND below this price



# TEN-YEAR MARKET HISTORY

New London  
Single Family For Sale



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023*
<b>UNITS SOLD</b>	2514	2666	3073	3306	3229	3268	3621	3648	3029	2549
	▲ 4%	▲ 6%	▲ 15%	▲ 8%	▼ 2%	▲ 1%	▲ 11%	▲ 1%	▼ 17%	▼ 16%
<b>MEDIAN SOLD PRICE</b>	\$205,000	\$200,000	\$206,000	\$219,949	\$226,000	\$237,250	\$265,000	\$299,000	\$320,000	\$335,000
	▼ 2%	▼ 2%	▲ 3%	▲ 7%	▲ 3%	▲ 5%	▲ 12%	▲ 13%	▲ 7%	▲ 5%

Data source: Smart MLS, Single Family For Sale Homes. Information believed to be accurate but not warranted.

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\* 2023 year-to-date Homes and Median Price are through 8/31/2023

For 2023, Homes on Full-Year Line Graph are annualized based on actual sales year-to-date