

### AUGUST 2023 MARKET REPORT

Stanford Residential Detached

|                        | August 2023 | CHANGE FROM<br>July 2023 | CHANGE FROM<br>August 2022 |  |  |
|------------------------|-------------|--------------------------|----------------------------|--|--|
| MEDIAN SALE PRICE      | \$339,500   | -30.60%                  | <b>▼</b> -74.80%           |  |  |
| AVERAGE SALE PRICE     | \$367,000   | -24.90%                  | <b>▼</b> -72.70%           |  |  |
| UNITS SOLD             | 4           | <b>1</b> 00.00%          | <b>1</b> 00.00%            |  |  |
| AVERAGE DAYS ON MARKET | 121         | 65.80%                   | <b>1</b> 5.20%             |  |  |
| % OF SALES PRICE       | 97.61       | <b>▼</b> -5.70%          | 2.50%                      |  |  |
| UNITS FOR SALE         | 13          | <b>8.30%</b>             | 0.00%                      |  |  |
| MONTHS OF INVENTORY    | 3.30        | <b>▼</b> -45.00%         | <b>▼</b> -49.20%           |  |  |

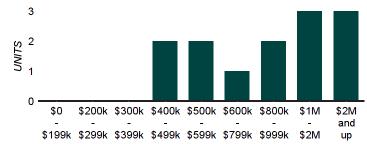
#### **HOMES FOR SALE**

Number of homes listed for sale, end of month

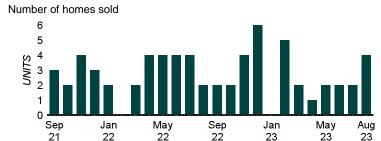


#### HOMES FOR SALE BY PRICE RANGE

Number of homes listed for sale at the end of month

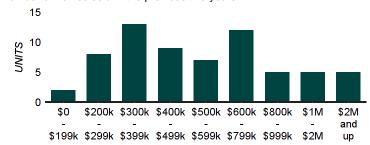


### **HOMES SOLD**



### **HOMES SOLD BY PRICE RANGE**

Number of homes sold in the previous two years



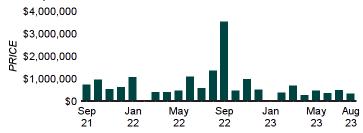
#### **DAYS ON MARKET - SOLDS**

Average days on market for all homes sold



## **MEDIAN SALE PRICE**

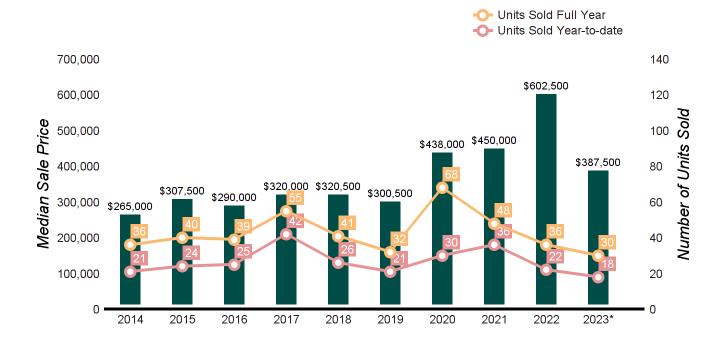
Price of the "middle" homes sold -an equal number of sales were above AND below this price





# TEN-YEAR MARKET HISTORY

Stanford Residential Detached



|                   | 2014        | 2015        | 2016        | 2017        | 2018        | 2019        | 2020         | 2021        | 2022        | 2023*       |
|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
| UNITS SOLD        | 36          | 40          | 39          | 55          | 41          | 32          | 68           | 48          | 36          | 30          |
|                   | <b>2</b> 4% | <b>1</b> 1% | <b>~</b> 3% | <b>4</b> 1% | <b>2</b> 5% | <b>22</b> % | <b>1</b> 13% | <b>2</b> 9% | <b>2</b> 5% | <b>17</b> % |
| MEDIAN SOLD PRICE | \$265,000   | \$307,500   | \$290,000   | \$320,000   | \$320,500   | \$300,500   | \$438,000    | \$450,000   | \$602,500   | \$387,500   |
|                   | <b>12</b> % | <b>1</b> 6% | <b>~</b> 6% | <b>1</b> 0% | 0%          | <b>~</b> 6% | <b>4</b> 6%  | <b>3</b> %  | <b>3</b> 4% | <b>3</b> 6% |

For 2023, Homes on Full-Year Line Graph are annualized based on actual sales year-to-date